



ROSEDALE FOREST LIMITED AND PARTNERSHIP

SPECIAL PARTNERSHIP IRD # 64-920-685

To: All Rosedale Forest Unit Holders

Re: Tax losses available to you for deducting from your 2011 income.

Dear Rosedale Unit Holders

For each partnership unit the loss is as follows:

Tax loss for the year <b>per unit held</b>	<b>\$(160.16)</b>
Interest Income for the year <b>per unit held</b>	<b>\$ 98.82</b>

Yours faithfully

Peter Martin  
DIRECTOR