



BRADWOOD FOREST LIMITED AND PARTNERSHIP

SPECIAL PARTNERSHIP IRD # 51-428-315

To: All Bradwood Forest Unit Holders

Re: Tax losses available to you for deducting from your 2011 income.

Dear Bradwood Unit Holders

For each partnership unit the loss is as follows:

Tax loss for the year per unit held	\$(162.70)
Interest Income for the year per unit held	\$135.50

Yours faithfully



Peter Martin
DIRECTOR