



BRADWOOD FOREST LIMITED AND PARTNERSHIP

SPECIAL PARTNERSHIP IRD # 51-428-315

To: All Bradwood Forest Unit Holders

Re: Tax losses available to you for deducting from your 2010 income.

Dear Bradwood Unit Holders

For each partnership unit the loss is as follows:

Net Tax loss for the year <b>per unit held</b>	<b>\$(164.58)</b>
Interest Income for the year <b>per unit held</b>	<b>\$126.81</b>

Yours faithfully

A handwritten signature in blue ink, appearing to read "Peter Martin", is written over the typed name.

Peter Martin  
DIRECTOR